

## MEMORANDUM OF UNDERSTANDING

Between

*RAJMATA VIJAYARAJE SCINDIA KRISHI VISHWA VIDYALAYA, GWALIOR (M.P)*

AND

*TEXAS AGROCHEMICALS, RAJKOT*

*For facilitating*

### **Research and development of new chemistry molecules**

This Memorandum of Understanding (after here in referred to as MoU) is made on 22 February 2024 in between the *RAJMATA VIJAYARAJE SCINDIA KRISHI VISHWAVIDYALAYA, GWALIOR (MADHYA PRADESH)* and the *TEXAS AGROCHEMICALS, RAJKOT (GJ)* having its offices at *various places in MP/CG State* shall be involved in **Research and development of new chemistry molecules to recommend for the various crops.**

WHEREAS the "First Party", The "Rajmata Vijayaraje Scindia Krishi Vishwa Vidyalaya (RVSKVV), Gwalior has been established by Govt. of Madhya Pradesh vide ordinance No. 4 of 2008 notified in the Extraordinary Gazette No. 507 dated 9<sup>th</sup> August, 2008. As per RVSKVV act (No.4, Year 2009), the state Agricultural University (SAU) is located in the city of Gwalior, Madhya Pradesh and the territorial jurisdiction of the Vishwa Vidyalaya is spread over 26 districts of Madhya Pradesh.

WHEREAS the "Second Party", The *TEXAS AGROCHEMICALS, RAJKOT* is an unlisted private company in corporate on 20<sup>th</sup> January, 2024. It is classified as a FPO and is located in entire MP & Just started working in CG State.

The Corporate identification Number (GSTN) of *TEXAS AGROCHEMICALS, RAJKOT* is 23BYCPS9087G1Z0. The registered office of *TEXAS AGROCHEMICALS, RAJKOT* is at Revenue Survey No. 114, Shree Balaji Park, Plot No-55, N.H. No.8/B, Navagam, Rajkot, Gujarat 360003. **Phone: 092449 49411**, & B/127, & State Office at Ansal Town, Dewas Naka Indore, Madhya Pradesh. Farmers can visit us at [https://Texas\\_Agrochemicals.Com](https://Texas_Agrochemicals.Com) & can contact us at [nfo@texasagrochemicals.com](mailto:nfo@texasagrochemicals.com)

**TEXAS AGROCHEMICALS, RAJKOT** is a fastest growing company of Agrochemicals providing more than 60 good quality products to Indian farmer community. “Texas Agrochemicals” always believes in supporting the farming community to have better technical field service from our well qualified and experienced field team to use our products very efficiently which creates value addition to the final product of agriculture.

We “Texas Agrochemicals” are engaged in supplying finest quality Agro-Chemicals such as Insecticides, Fungicides, Herbicides/Weedicides, Plant Growth Regulators/Promoters, Organic Fertilizers and Micronutrients. These products are processed in our modern production unit under the supervision of our experienced professionals. Keeping in mind the exact requirements of our renowned patrons, we provide these products at very competitive prices within the promised time period.

Our Mission is to be a partner in the prosperity of farmers by providing them high quality products at effective prices.

It provides following relevant services and activities for farmers’ community development which would cater to increase farmers income: -

- i. Supply of quality products and new generation chemicals at competitive prices.
- ii. Provide best products and services to farmers which enhances soil health & yielding ability.
- iii. Facilitate regular training to the farmers by Agri experts team for effective utilization of agrochemicals.

Understanding the scope of participation in this program, the Rajmata Vijayaraje Scindia Krishi Vishwa Vidyalaya (RVSKVV), Gwalior and the TEXAS AGROCHEMICALS, RAJKOT sign the Memorandum of Understanding (MOU) for jointly undertaking the Research and development of new chemistry molecules to recommend on various crops with the following terms and conditions and agree to carry out that respective responsibilities as detailed in the MOU.

### 1. Scope

Both the institutes are agreed upon to work together in the area of agricultural-research and Development of new advanced technology to the Indian farmers community.


- Support in Research & Development of new chemistry products on all the important crops in term of doses & time of application.
- Both the institutions in collaboration will submit various projects to State, Central Government departments and other funding agencies for the development of agro ecosystem in the region.
- Both the institute will collaborate for development in high yielding products in participatory mode for the welfare of farmers.

## 2. Terms and conditions:

The following terms and conditions will be applicable to both the parties i.e. the RVSKVV, Gwalior and TEXAS AGROCHEMICALS, RAJKOT, as specified in the sub clauses below: -

- 1.1 Both the parties will work jointly as per rules and regulations of their statutes.
- 1.2 All issues related to this MoU shall be settled amicably by both parties and disagreement if any shall be forwarded for settlement by arbitrator of mutual acceptance.
- 1.3 This MoU shall become effective on the date it is signed by the parties and shall be valid for the period of five years from the date of signing the MoU.
- 1.4 The profit sharing will be done between TEXAS AGROCHEMICALS, RAJKOT and RVSKVV, Gwalior, University in the ratio of 20:80.
- 1.5 All disputes, differences, claims and questions between the Parties hereto arising out of this MoU or in any way relating hereto or any term, condition or provision herein mentioned or the construction or interpretation thereof or otherwise in relation hereto, whether during the MOU period or after its expiry/termination, shall be resolved amicably. In case any dispute remains unresolved for a period of 30 days same shall be referred to sole Arbitrator to be appointed in accordance to Arbitration and Conciliation Act, I 996 and any amendment, rules thereto. The venue of Arbitration shall be Gwalior and language shall be English only. The decision/award passed by the sole Arbitrator shall be final and binding on the Parties.
- 1.6 The RVSKVV, Gwalior Reserves all the rights to cancel the MoU at any time without assigning any reason and justification to **TEXAS AGROCHEMICALS, RAJKOT** executed on 22 February, 2024 for a period of Five years, and further extendable with the consent of both the parties.

In Witness Whereof, the authorized representatives of both parties have hereunto affixed their signature below:

  
**Director Research Services**  
Rajmata Vijayaraje Sainik  
Krishi Vishwa Vidyalaya,  
Gwalior  
DIRECTOR RESEARCH SERVICES  
RVSKVV, Gwalior (M.P.) 474 002

  
**Managing Director**  
Texas Agrochemicals, Rajkot