

MEMORANDUM OF UNDERSTANDING

RAJMATA VIJAYARAJE SCINDIA KRISHI VISHWAVIDYALAYA, GWALIOR (M.P.)

Between

VINDHYANCHAL FARMER PRODUCER COMPANY LIMITED GWALIOR (M.P.)

*For facilitating
Training Program/Organic farming, natural farming and Research*

This Memorandum of Understanding (after here in referred to as MoU) is made on this Friday day of the month of 7th June, 2024 in the year 2024 by and between the *RAJMATA VIJAYARAJE SCINDIA KRISHI VISHWAVIDYALAYA, GWALIOR (MADHYA PRADESH)*, on the ONE PART and the *VINDHYANCHAL FARMER PRODUCER COMPANY LIMITED, GWALIOR (MADHYA PRADESH)* having its headquarters at *Gwalior (Gram, Udaipur Morar, Gwalior-Madhya Pradesh State)* [Hereinafter called Second party] on the OTHER PART (who for the purpose of this MOU are hereinafter collectively referred to as the parties) shall be involved in Training Program/ Organic farming, natural farming and Research and development of self-sustainable villages and outreach programmes related to agriculture and allied sectors.

The parties, have discussed fields of common research interests and allied activities between the two institutions, have decided to enter into collaboration for promotion of training program of farmers and quality research in agriculture area

WHEREAS the "First Party", The "Rajmata Vijayaraje Scindia Krishi Vishwa Vidyalaya (RVSKVV), Gwalior has been established by Govt. of Madhya Pradesh vide ordinance No. 4 of 2008 notified in the Extraordinary Gazette No. 507 dated 19th August, 2008. As per RVSKVV act (No.4, Year 2009), the state Agricultural University (SAU) is Located in the city of Gwalior, Madhya Pradesh and the territorial jurisdiction of the Vishwa Vidyalaya is spread over 26 districts of Madhya Pradesh AND

WHEREAS the "Second Party", The Vindhyanchal Farmer Producer Company Limited is an unlisted private company in corporate on 28 January, 2021. It is classified as a FPO and is located in Gwalior, Madhya Pradesh.


The Corporate Identification Number (CIN) of Vindhyanchal Farmer Producer Company Limited is U01100MP2021PTC054677. The registered office of Vindhyanchal Farmer Producer Company Limited is at GRAM- UDAIPUR, MORAR, GWALIOR, Madhya Pradesh.

- 1.3 This MoU shall become effective on the date it is signed by the parties and shall be valid till both the parties agreed. Both parties shall review the status of the MoU if required to determine any modification, whenever necessary.
- 1.4 The profit sharing will be done between FPO and University in the ratio of 20:80 .
- 1.5 All disputes, differences, claims and questions between the Parties hereto arising out of this MoU or in any way relating hereto or any term, condition or provision herein mentioned or the construction or interpretation thereof or otherwise in relation hereto, whether during its currency or after its expiry/termination, shall be resolved amicably. In case any dispute remains unresolved for a period of 30 days same shall be referred to sole Arbitrator to be appointed in accordance to Arbitration and Conciliation Act, 1996 and any amendment, rules thereto. The venue of Arbitration shall be Gwalior and language shall be English only. The decision/award passed by the sole Arbitrator shall be final and binding on the Parties.
- 1.6 The RVSKVV, Gwalior Reserves all the rights to cancel the MoU at any time without assigning any reason and justification to Vindhyanchal Farmer Producer Company Limited, Gwalior.

Executed this 7th day of June, 2024 for a period of Five years, and further extendable with the consent of both the parties.

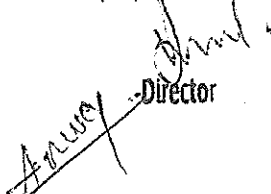
In Witness Whereof, the authorized representatives of both parties have hereunto affix their signature below:

For the
Rajmata Vijayaraje Scindia
Krishi Vishwa Vidyalaya,
Gwalior


Vice Chancellor / DRS


For the 
VINDHYANCHAL FARMER
PRODUCER COMPANY LIMITED
(FPO Director)

Vindhyanchal Farmer Producer Company Limited


Coordinator
VINDHYANCHAL FARMER
PRODUCER COMPANY
LIMITED (FPO)

Signed in the presence of

Director Extension Services
RVSKVV, Gwalior


Director Instruction
RVSKVV, Gwalior

Dy Director Research Services
RVSKVV, Gwalior