

## MEMORANDUM OF UNDERSTANDING (MoU)

Between

Dream Hatcher Incubator Centre, Gwalior

&

Rajmata Vijayaraje Scindia Krishi Vishwa Vidyalaya, Gwalior

This Memorandum of Understanding ("MOU") is entered on the last date of signatures below, ("Date") between

**DREAMHATCHER INCUBATION CENTER, GWALIOR** a project of Gwalior Smart City Development Corporation Limited, having its registered office at Moti Mahal, Gwalior, Madhya Pradesh 474002, India

And

**Rajmata Vijayaraje Scindia Krishi Vishwa Vidyalaya, Raja Pancham Singh Marg, Gwalior, Madhya Pradesh - 474002**

WHEREAS, DHIC and RVSKVV are referred to individually as a "Party" and collectively as "Parties".

WHEREAS, both parties have come together to collaborate and to maximize the benefits from mutual interests and setting out the working arrangements that each of the entities agree are necessary for successful collaboration.

NOW, THEREFORE, it is hereby agreed by and between the undersigned parties as follows:

### ARTICLE I: PURPOSE

The purpose of the collaborative relationship contemplated by this MOU is to offer potential synergy exchange and linkage opportunities for acceleration, pre-incubation and incubation programs. This collaboration will also serve as a platform for cross learning and sharing of knowledge, best practices on innovation, incubation and start-up ecosystem development. The undersigned parties will put forth a good faith effort in providing resources, both tangible and intangible, in assisting the other parties in this collaborative relationship to achieve their respective goals.

### ARTICLE II: BACKGROUND OF THE PARTIES

#### About Dream Hatcher Incubation Centre

Dream Hatcher is an initiative of Gwalior Smart City Development Corporation Ltd. for catalysing entrepreneurship culture in Gwalior. DHIC creates a culture of excellence & nurture the young entrepreneurs by providing them with mentorship & other required assistance. DHIC also facilitates office space, office infrastructure, mentoring and funding for all young and passionate budding entrepreneurs.

#### About RVSKVV

Established by Govt. of Madhya Pradesh, is a reputed State Agriculture University, engaged in improving the quality of human life in the region by imparting quality education at the undergraduate, post-graduate and doctoral level. The University's research initiatives in agriculture and environmental related sciences, as well as extension, farmer education and support to national level research projects gives it a unique status in contribution to the growth and development of the agriculture sector in the State and in the country. RVSKVV undertakes collaboration with a wide range of partners, both national and international, including civil society, farmers' organisations, experts and others to further its objectives.

### **ARTICLE III: CONSULTATION & EXCHANGE OF INFORMATION**

- The signatories may invite each other to send observers for meetings and conferences convened by them under their auspices in which, in the opinion of either signatory, the other may have an interest. Invitations shall be subject to the procedures applicable to such meetings or conferences.
- The signatories shall, at certain interval, keep each other informed of and consult on matters of common interest.
- Consultation and exchange of information and document under this article shall be without prejudice to arrangements, which may be required to safeguard the confidential and restricted character of certain information and documents.

### **ARTICLE IV: EXPECTATIONS & BENEFITS**

Under the terms of this memorandum of understanding, the parties seek, within the scope of this agreement to:

- DHIC may propose to organize some of our events in RVSKVV & shall provide auditorium for it. (if available on said date)
- RVSKVV may propose to organize some of their events related to incubatee's at DHIC. (Subject to availability & approvals)
- DHIC and RVSKVV may jointly organize inter college competitions to promote entrepreneurship ecosystem among student community.
- RVSKVV team can list as mentors with DHIC.
- Start-ups of RVSKVV and DHIC will get access to events organised by both Incubation centres.
- DHIC & RVSKVV may jointly invite senior industry people to Gwalior like Inventors, Heads of various industries and other resource personnel for start-ups.
- Identify synergies between the parties where they relate to each other's business strategies and common interests.
- Create opportunities for future joint or allied activities and projects which translate science into innovative tools or solutions for use by either party.
- Parties will nominate a single point of contact for better coordination.
- Either partner is not obligated to offering any financial resources to the other. However, financial support from one party to the other related to specific event/activity can be discussed on a case to case basis.

### **ARTICLE VI: SCOPE**

The parties acknowledge and agree that the areas of collaboration are not exhaustive in nature and the parties shall in good faith, negotiate to elaborate upon the areas of collaboration, including additional areas of collaboration as may be mutually agreed and the rights, responsibilities and obligation of each party in relation to each of the areas of collaboration.

### **ARTICLE VII: VISIBILITY**

This MOU is not legally binding and can be amended only in writing and subject to agreement by the parties. The parties have decided that neither party will acquire any rights to the intellectual property of the other party under this MOU. The parties recognize that the cooperative arrangements should be publicized.

**ARTICLE VIII: TERM, AMENDMENT & TERMINATION**

The proposed cooperation under this MOU is non-exclusive and shall have an initial term of 36 Months. (thirty-six months), renewable, commencing on \_\_\_/\_\_\_/ 2020, unless the MOU is terminated by either signatory upon 15 (fifteen) days' notice, in writing to other signatory. The MOU may be extended by mutual agreement of the parties, reflected in writing.

**ARTICLE IX: DISPUTE SETTLEMENT**

The parties are desirous of resolving all differences/disputes between them relating to or arising out of this agreement, through the chief executives or their nominated representatives of the respective parties for with the aggrieved party shall give at least 15 (fifteen) days prior notice to other party to resolve all differences/disputes.

**ARTICLE X: NOTICES & ADDRESSES**

IN WITNESS WHEREOF the parties have executed and delivered this MOU in two original copies in English language as at the day and year first above written at Gwalior.

DHIC

RVSKVV

Rajmata Jyoti Baobaalji  
Rajmata Jyoti Baobaalji  
Gwalior, Madhya Pradesh

By: \_\_\_\_\_

*Mahip Tejari*

By: \_\_\_\_\_

*S. K. RAO*

Name: \_\_\_\_\_

*Mahip Tejari*

Name: \_\_\_\_\_

*DR S K RAO*

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

*9/1/2020/*

Date: \_\_\_\_\_

Email: \_\_\_\_\_

Email: \_\_\_\_\_